Capacity Building Workshop: Health & Social Care Economics

21 October 2026 (13.00 – 15.00 CEST)

Online

What is Health Economics?
Health economics is the study of how resources in both health and social care are used to maximize health, wellbeing, and social impact. It helps decision-makers understand what works best, for whom, and at what cost. Furthermore, it helps inform difficult decisions about how to prioritise limited resources in health and social care by supporting decision-makers in maximising the health, quality of life and well being of their clients while ensuring budgets are used efficiently.
Moreover, it is equally important for project developers, as it enables them to understand the economic impact of their innovative interventions, build a strong business case, and design more efficient and scalable solutions.

Session's objectives
1. Introduce participants to the fundamental concepts of health and social care economics
Provide a clear, accessible overview of what health economics is, why it matters, and how it supports better decisions in health and social care settings.
2. Build awareness of key tools used in economic evaluation
Familiarize participants with simple, practical concepts such as costs, benefits, non-financial outcomes, and basic economic models, without requiring prior technical knowledge.
3. Help participants understand how health economics strengthens EU project proposals
Show participants how even basic economic thinking can improve the clarity, credibility, and impact of their project proposals by demonstrating value for money and measurable outcomes.

Duration

- 120 minutes

The trainer

Professor Matthew Taylor, CEO of York Health Economics Consortium, a global leader in economic evaluation and modelling.

To register, please fill out the registration form here
Registration deadline: 16 June

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AGENDA

10:00	**Welcome and Introduction of the Workshop's objectives and agenda**
10:05	**Why do we need health economics?** Icebreaker (Mentimeter): Who makes decisions?
10:20	**Measuring costs** Including direct costs, indirect costs, future costs, costs outside the healthcare system.
10:30	**Valuing health outcomes** Explaining quality-adjusted life years (QALYs), including visual analogue scale, time tradeoff, standard gamble, EQ5D.
10:55	**Break**
11:05	**Combining costs and benefits** An introduction to models, including decision trees, Markov models and patient simulation models.
11:35	**Decision rules and uncertainty** Trading off health and money, including the concepts of opportunity cost and cost-effectiveness ratios. How to analyze uncertainty, both in data, and in making decisions.
11:50	**Using health economics in funding applications** Some tips around how health economics should be used and critiqued in funding applications.
11:55	**Closing remarks and next steps**